



NON-FORFEITURE OPTION CHANGE FORM

Policy Number _____

Please change my Non-Forfeiture Option to Automatic Premium Loan

With this option, if a premium remains unpaid at the end of the grace period, it will be charged as a loan against the policy. The net cash value in your policy will be the sole security for this loan. All policy loans will bear interest from the date the loan is taken to the date the loan is fully repaid. On the policy anniversary you will be notified of the loan interest amount that has accrued for the past policy year. Any interest not paid will be added to the loan principal and become part of the indebtedness. Repayment on a policy loan is essential to restore the death benefit to its full value.

Please change my Non-Forfeiture Option to Reduced Paid-Up Insurance

With this option, if a premium remains unpaid at the end of the grace period, the net cash value will be used as a single premium to purchase a Reduced Paid-Up death benefit based on your current age.

Please change my Non-Forfeiture Option to Extended Term Insurance

With this option, if a premium remains unpaid at the end of the grace period, the net cash value will be used as a single premium to purchase the net death benefit for a limited period of time.

Signature of Policyowner

Date mm/dd/yyyy

Signature of Policyowner

Date mm/dd/yyyy

**Canada Life Assurance Company
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