



# Notice of Movable Hypothec without Delivery (Québec)

500-5000 Yonge Street  
Toronto, ON M2N 7J8  
Telephone: 1-800-846-5970  
Fax: 1-800-661-7296

This form does not create a movable hypothec. Its sole purpose is to provide notice to *ivari* pursuant to section 2461 of the Civil Code of Quebec. NOTE: This form allows you to notify *ivari* that a Movable Hypothec without delivery has been consented to in Quebec and that a policy has been assigned as collateral. Notice can also be given to *ivari* by transmitting the document attesting to the Movable Hypothec to which you have agreed. The owner(s) and the hypothecary creditor take full responsibility that the form meets the legal requirements for the purpose(s) they seek to achieve. By signing this form the owner(s) and the beneficiary(ies) confirm that they have had the opportunity to seek independent legal advice. *ivari* is not responsible for the validity of the hypothec.

The hypothec ranks from the time *ivari* receives notice thereof.

## 1 Contract Details

Policy Number(s)

<b>OWNER(S)</b> Last Name	First Name
Last Name	First Name

## 2 Notice of Hypothec (Hypothecary Creditor Details)

I, the undersigned owner, hereby notify you that I have charged by hypothec all my rights inherent in and resulting from the abovementioned policy in favor of the hypothecary creditor named below, up to the balance of the debt, interest and accessories.

Name of Assignee (creditor)

Address

City	Prov.	Postal Code
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Telephone number

Relationship to policy owner(s)

## 3 Signature of Owner(s) **ALL OWNERS MUST SIGN IF THERE ARE MULTIPLE OWNERS**

If the Owner is a corporation, the signature, name and title of the authorized signing officer(s) thereof are required, as stated in the bylaws of the corporation, together with the full legal name of the corporation. I the undersigned, owner of the policy, confirm that:

- All my rights under this policy are charged with a hypothec up to the balance of the debt, interest and accessories;
- This hypothec revokes any beneficiary designation up to the balance of the debt, interest and accessories;
- *ivari* is not responsible for the validity of the hypothec and the parties to the hypothec have the responsibility to obtain independent legal advice;
- *ivari* has no responsibility to notify the hypothecary creditor that a policy premium is due or that the policy could or has lapsed for non payment of premiums. No act or conduct on the part of *ivari* (i) can cause an obligation or duty to notify the hypothecary creditor, or (ii) constitutes a waiver of any policy provision;
- The exercise of any right provided by the moveable hypothec without delivery must be preceded by notice as required by Law to exercise these hypothecary rights.

<b>Sign Here</b>	_____	_____	DD / MM / YYYY
	Signature of owner (and title, if applicable)	Witness	Date
<b>Sign Here</b>	_____	_____	DD / MM / YYYY
	Signature of owner (and title, if applicable)	Witness	Date

## 4 Consent of Irrevocable Beneficiary

By signing below, the irrevocable beneficiary consents to the movable hypothec without delivery in favor of the above-mentioned hypothecary creditor up to the balance of the debt, interest and accessories, as outlined in section 4:

<b>Sign Here</b>	_____	_____	DD / MM / YYYY
	Irrevocable beneficiary signature	Witness	Date
	_____		
	Print name of irrevocable beneficiary		



# Notice of Cancellation Movable Hypothec without Delivery (Québec)

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Toronto, ON M2N 7J8  
Telephone: 1-800-846-5970  
Fax: 1-800-661-7296

This form allows you to notify *ivari* that the movable hypothec without delivery on the policy detailed below has been cancelled. The owner(s) and the hypothecary creditor take full responsibility that this form meets the legal requirements for the purpose(s) they seek to achieve. By signing this form, the hypothecary creditor confirms that (s)he has had the opportunity to seek independent legal advice. *ivari* is not responsible for the validity of the notice of cancellation of the hypothec.

## 1 Contract Details

Policy Number(s)

**OWNER(S)** Last Name

First Name

Last Name

First Name

## 2 Hypothecary Creditor Details

Name

Address

City

Prov.

Postal Code

Telephone number

Relationship to policy owner(s)

## 3 Notice of release of Movable Hypothec and signature of creditor **ALL CREDITORS MUST SIGN IF THERE ARE MULTIPLE CREDITORS**

If the creditor is a corporation, we require the signature of two signing officers. If the creditor is a financial institution, we require the signature of two officials of the financial institution.

I, the undersigned creditor, hereby notify you that the movable hypothec without delivery on the above-mentioned policy has been cancelled.

**Sign Here**

Signature of creditor (and title, if applicable)

Witness

DD / MM / YYYY  
Date

**Sign Here**

Signature of creditor (and title, if applicable)

Witness

DD / MM / YYYY  
Date